



Ref: 84/SL/OM SRINIVASA ENTERPRISES/2023-24

Date: 25.10.2023

Borrower/Co-Borrower/s	Mortgagers/Guarantors
<b>M/s OM SRINIVASA ENTERPRISES</b> FLAT NO.3, BLOCK NO.28, PHASE NO-4, AUTO NAGAR, GUNTUR 522004  <b><u>Represented by its Partners :</u></b>  <b>1.Sri Aremanda Venkata Subba Rao</b> S/o Sri Rama Murthy H.No.2-33-69/1, Lenin Road Gandhi Nagar, Tenali Guntur District- 522201  <b>2. Sri Indurthi Venkata Rayudu</b> S/o Rama Rao No.8-17-66, Masjid Street, Balaji Rao peta, Tenali Guntur District-522202	<b>1.Sri Aremanda Venkata Subba Rao</b> S/o Sri Rama Murthy H.No.2-33-69/1, Lenin Road Gandhi Nagar, Tenali Guntur District- 522201  <b>2. Sri Indurthi Venkata Rayudu</b> S/o Rama Rao No.8-17-66, Masjid Street, Balaji Rao peta, Tenali Guntur District-522202  <b>3.Sri Indurthi Rama Rao</b> S/o Nayudamma No.8-17-66, Masjid Street Balaji Rao peta, Tenali Guntur District-522202

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

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As you are aware, I on behalf of Canara Bank, **CHIRALA I(0896)** Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our CHIRALA I(0896) Branch of Canara Bank. The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale. This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

**Authorised Officer**  
**Canara Bank**  
 Encl: Sale Notice

Ref: 84/SL/OM SRINIVASA ENTERPRISES/2023-24

Date: 25.10.2023

### SALE NOTICE

#### E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the symbolic possession of which has been taken by the **Authorized Officer of Canara Bank** will be sold on “As is where is”, “As is what is”, and “Whatever there is” on **29.11.2023**, for recovery of **Rs. 74, 67, 132.00 ( Rupees Seventy Four Lakhs Sixty Seven Thousand One Hundred and Thirty Two Only)** as on **30.09.2023** along with interest and cost due to the **CHIRALA I (0896)** branch of **Canara Bank** from **M/s OM SRINIVASA ENTERPRISES**.

The reserve price for the property will be **Rs.27,00,000.00 (Rupees Twenty Seven Lakhs Only)** with EMD amount of **Rs 2,70,000.00 (Rupees Two Lakh Seventy Thousand Only)**. The Earnest Money Deposit shall be deposited on or before **27.11.2023** at **4.00 P.M.**

Details and full description of the immovable property with no encumbrances to the knowledge of the bank:  
Property owned by:

#### Schedule of property:

All the part and Parcel of property bearing S.No.150/7, Guntur District, Tenali Sub District , Tenali Municipal Area, Near Door No.31-1-4, Tenali Village. An extent of 150 Sq. Yds or 125.41 Sq mts Site out of total extent of Ac. 1.56 cents of site within the following Boundaries:

#### **Bounded by :**

**East** : Kangala Manjula, Yalavarthy Sampurnamma's site 21-0 <sup>1</sup>/<sub>4</sub> Feet.

**South:** 20 Feet wide Joint Bazar – 64 Feet.

**West** : 20 Feet wide Joint Bazar - 21-0 <sup>1</sup>/<sub>4</sub> Feet

**North:** Sangapalli Narendra Kumar's site – 64.06 Feet.

**The above Property is owned by: Sri. Aremanda Venkata Subba Rao S/o Sri Rama Murthy.**

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact Authorized Officer, Regional Office, Ongole, **Mobile No.:** 8332997013 **Branch Manager, CHIRALA I(89)** branch, or **Canara Bank, Ongole Mobile No.:** 9246560339 during office hours on any working day.

Date: 25.10.2023

Place: CHIRALA I

Authorized Officer

Canara Bank

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 25.10.2023**

1. Name and Address of the Secured Creditor: **Canara Bank, CHIRALA I (0896) Branch**
2. Name and Address of the Borrower(s)/ Guarantor(s) :

<b>Borrower/Co-Borrower/s</b>	<b>Mortgagers/Guarantors</b>
<b>M/s OM SRINIVASA ENTERPRISES</b> FLAT NO.3, BLOCK NO.28, PHASE NO-4, AUTO NAGAR, GUNTUR 522004  <b><u>Represented by its Partners :</u></b>  <b>1.Sri Aremanda Venkata Subba Rao</b> S/o Sri Rama Murthy H.No.2-33-69/1, Lenin Road Gandhi Nagar, Tenali Guntur District- 522201  <b>2. Sri Indurthi Venkata Rayudu</b> S/o Rama Rao No.8-17-66, Masjid Street, Balaji Rao peta, Tenali Guntur District-522202	<b>1.Sri Aremanda Venkata Subba Rao</b> S/o Sri Rama Murthy H.No.2-33-69/1, Lenin Road Gandhi Nagar, Tenali Guntur District- 522201  <b>2. Sri Indurthi Venkata Rayudu</b> S/o Rama Rao No.8-17-66, Masjid Street, Balaji Rao peta, Tenali Guntur District-522202  <b>3.Sri Indurthi Rama Rao</b> S/o Nayudamma No.8-17-66, Masjid Street Balaji Rao peta, Tenali Guntur District-522202

**3. Total liabilities as on 30.09.2023 :** Rs. 74, 67, 132.00 Plus Interest and Other Expenses from thereon.

4. (a) Mode of Auction : Online
- (b) Details of Auction service provider : M/s C1 India Pvt. Ltd
- (c) Date & Time of Auction : **29.11.2023**& 11.30 AM-12.30 PM (with Unlimited extension of 5 Minutes duration each till the Conclusion of the sale
- (d) Place of Auction : **<https://www.bankeauctions.com>**
- 5. Reserve Price** : Rs.27,00,000.00

**Other terms and conditions**

- a) Auction/bidding shall be only through “Online Electronic Bidding” through the website <https://www.bankeauctions.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on **24.11.2023** between **11 AM to 4 PM**.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of **“Authorized Officer, Canara Bank, Regional Office, Ongole”** or shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, CHIRALA I Branch 0896, A/c No**209272434, IFSC Code CNRB0000896** on or before **27.11.2023** at 4.00 pm.
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s C1 India Ltd, Contact Person for Andhra Pradesh Region : P Dharani Krishna, Mobile: 9948182222, E mail id: [ddharani.p@c1india.com](mailto:ddharani.p@c1india.com), support & Backup Office: Support Team, Contact No Land line :- 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126.
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **27.11.2023**, 4.00 PM, to Canara Bank, **CHIRALA I(0896)** Branch by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
  - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - iii) Bidders Name. Contact No. Address, E Mail Id.
  - iv) Bidder’s A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://www.bankeauctions.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s C1 India Ltd, Contact Person for Andhra Pradesh Region : P Dharani Krishna, Mobile: 9948182222, E mail id: [ddharani.p@c1india.com](mailto:ddharani.p@c1india.com), support & Backup Office: Support Team, Contact No Land line :- 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs **25,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15** days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price,

the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

**k) For sale proceeds of Rs. 50,00,000.00 (Rupees Fifty Lakhs) and above, the successful bidder will have to bear TDS at the rate 1% on the Sale proceeds additionally and submit the original receipt of TDS certificate to the Bank.**

l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Regional office or branch who as a facilitating centre, shall make necessary arrangements.

o) For further details contact Authorized Officer, Canara Bank(e-Syndicate), Regional office, Ongole,(Mobile No. 9246560339, 8332997013), e-mail id: [rooglrec@canarabank.com](mailto:rooglrec@canarabank.com) OR the service provider M/s C1 India Ltd, Contact Person for Andhra Pradesh Region: P Dharani Krishna, Mobile: 9948182222, e-mail id: [ddharani.p@c1india.com](mailto:ddharani.p@c1india.com), support & Backup Office: Support Team, Contact No Land line: - 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126.

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: CHIRALA I  
Date: 25.10.2023

Authorized Officer  
Canara Bank